

*Quarterly Journal of the
Central States Numismatic Society*

the centinel



Summer, 1989
Volume 37, Number 2

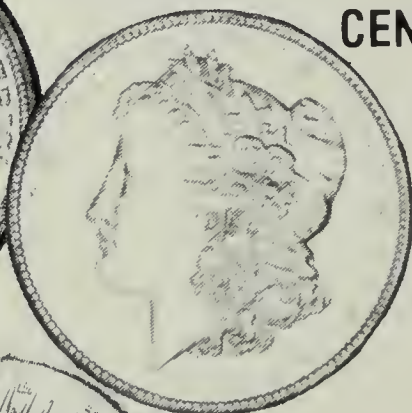
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the centinel

Official Publication/Central States Numismatic Society

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SUMMER, 1989

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Changes of address to: The Secretary

Articles for *The Centinel* to: The Editor

Advertising inquiries and copy to: The Advertising Manager

A Message From The Secretary

Robert E. "Bob" Douglas



What a busy Convention in Overland Park, Kansas. I did finally get around the bourse floor on Sunday morning. Ralph Hardman's committee did a fine job setting up and running the convention. Congratulations to all of you! The great part of my job at these conventions is that I get to meet and work with these nice people, and as a result they now enlarge my list of good friends in the CSNS area.

Those of you that missed the banquet at convention missed an astounding event. Both Ray Lefman and Leonard Owen were absolutely struck for loss of words! A fact that I have never witnessed. Ray was left for lack of words when awarded with a special CSNS award, and Leonard was speechless when receiving the Numismatic Ambassador award. Two moments in history to remember.

Looking ahead to fall, my calendar notes that Al Bobrofsky is the general chairman of the fall CSNS convention in Battle Creek, Michigan, September 8 - 10. Make your plans to stay at the Stouffer Hotel and attend the convention at the Battle Creek Convention

Center. If you plan to fly to Battle Creek, tell your travel agent your destination is Kalamazoo, Michigan. You will have about a half hour cab ride to the convention center.

I must now fess up. I made a mistake! When I sent dues notices to all the CSNS Junior members, I failed to change the computer notice to read that \$1.00 was due instead of \$5.00. And only two people caught the error! I will credit five year's dues for those that sent the money. If this does not meet your approval, return the new card and request a four year refund, and I will be happy to oblige.

Because of the early convention, I am far behind sending new membership cards to those of you that responded to the dues notices. This has been further compounded by 103 good souls signing up for CSNS membership at convention, and 105 address changes received in the last two weeks. Please be patient with me, as I am working diligently on the new cards.

I must get this work-load out of the way — it is time to go fishing and camping! How did I keep up when I had a full time job?

If you failed to pick up your 50th Anniversary CSNS medal at convention, you may still do so. Orders may be placed with Silvertowne, 424CS, Winchester, IN 47394. Details on the prices are listed on page 7 of the *Spring Centinel*.

Will the individual who paid their dues at the convention that received receipt 2485 please advise me so I may send a membership card. I do not have your name on my copy of the receipt.

See you at a coin convention!

Robert E. "Bob" Douglas, Secretary

Presidential Commentary

Michael Kolman

I want to lead off by giving a special thanks to Ralph Hardman and his Kansas City crew for the wonderful job they all did in organizing and managing a top flight convention in Overland Park. This was our 50th Anniversary Convention and our members in the Kansas City area have always been some of the most willing to give of their time and energy for the benefit of the Central States Numismatic Society. That dedication really showed, and the Kansas City members can take great pride in knowing that their effort was well received by the numismatic community.

This was the first time in a number of years that our headquarters hotel has been located at some distance from the convention. The shuttle bus system worked very well and was only one of the many indicators of the many hours of hard work that went into the production of what has to be recognized as one of our best events ever.

The convention was well publicized, both in the trade and local press, and the dealers with tables experienced an active show from a commercial standpoint.

I also believe special recognition is due to Kurt Krueger for his yeoman efforts in organizing and presenting a superior auction sale under most difficult circumstances. The firm to whom the sale rights had originally been awarded was unable to perform, and Kurt stepped in under emergency circumstances with a sale that was a real credit to the convention. It was only a few weeks before the convention when we learned of the problems with the auction. Kurt and his associates in Iola must have worked nearly non-stop in the weeks leading to the Overland Park convention to catalog and organize a

very professionally done sale. There is normally a much longer lead time required to do a numismatic auction than Kurt had available. He certainly came through for us in 1989.

While Kurt had previously been awarded our auction rights for five years, beginning in 1990, I believe his performance under most trying and difficult circumstances in Overland Park confirms his ability to present the type of quality event our members deserve and expect.

It was a special pleasure for me to present a newly created award to our long time member Ray Lefman at the Saturday evening membership banquet. The first ever Founder's Award was given to a tearful Ray, whose countless hours of work for our Society have made it what it is today. Seeing how moved Ray was by this award really brought home to me just how much our organization means to him. His wife, Betty, who has also been one of our most active and involved members over the years, was with Ray at the banquet and I know she was just as moved as Ray to see him receive this honor, which he so richly deserved.

Ray has informally been known as "Mr. Central States" for some time. The intention of the Board in presenting this special recognition to him is to give a more formal confirmation to the special status he holds with us. There is much talk today of the need our youth have for positive role models. Our young people would do well to look to such people as Ray, whose selfless involvement on behalf of others has been a hallmark of his life. Many thanks, Ray. We are richer as an organization and as individuals for having known you.

Our next Anniversary Convention,

the 51st, will be held in Milwaukee on April 5-8, 1990 at the MECCA Convention Center. Quite a few of the dealers are anxious to obtain bourse space. Since our conventions are perennially sold out, I'd like to take a moment to review our system for awarding tables. Basically, it is first come, first served. If you'd like to have your name added to the waiting list, write to our Secretary, Bob Douglas, whose address appears on *The Centinel* masthead. When your name works its way to the top, you'll be sent an application. We feel this is the fairest way and avoids suspicions of favoritism in the awarding of bourse space.

Our next Central States Numismatic Society function will be the Third Fall Convention, September 8-10 at the Kellogg Arena and the Stouffer's Hotel in Battle Creek, Michigan. Our host organization will be the Michigan State Numismatic Society. This active state group is respected throughout the

country as being one of the most able numismatic convention sponsors there is. Their own Thanksgiving weekend Dearborn event has a status all its own in our trade. I know we can expect a super show from our Michigan friends. Al Bobrofsky will serve as the General Chairman and has promised that Battle Creek will really roll out the red carpet for our members. In Al's professional life, he serves as Mayor of Battle Creek, so he just may have some special influence on our behalf.

Our members who will be flying to the convention should be aware that the airport serving Battle Creek is actually located in nearby Kalamazoo. A rental car would be appropriate transportation from the airport to Battle Creek. Taxi service is also available.

We'll see you all in Battle Creek in just a few weeks.

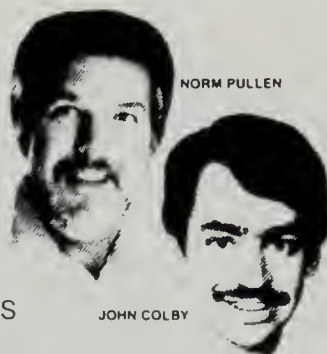
Michael Kolman, President

U.S. COINS FOR THE COLLECTOR

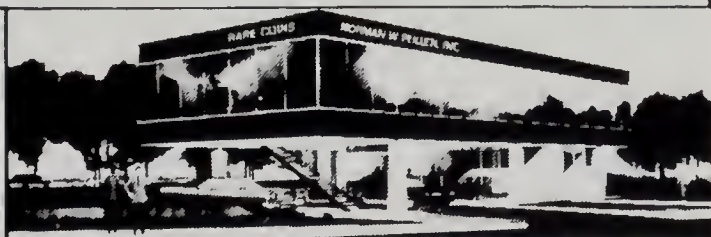
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Central States Numismatic Society



50th ANNIVERSARY CONVENTION Overland Park, Kansas — April 20-23, 1989

EXHIBIT AWARDS AND PRESENTATIONS

BEST OF SHOW EXHIBIT AWARD

Stephen R. Taylor — Seven Ways to Collect Federal Reserve Notes

MOST EDUCATIONAL EXHIBIT AWARD

Hank Jungbleuth — The Splendid Shilling

PAPER MONEY

First: Stephen R. Taylor — Seven Ways to Collect Federal Reserve Notes

Second: Gayle Pike — Money of Haiti

Third: Gene Hessler — Three Faces of Liberty

Third: Armen Youseffi — Bank Notes of Iran

UNITED STATES COINS

First: John Jay Pittman — Selected Numismatic Rarities

ANCIENTS

First: William Mross — Denarii of 69 A.D.

Second: Robert Kutcher — The Unique Denarius of Severus

GOLD COINS

First: R. E. "Bob" Wallace — The Unique 1906D \$20 Proof Gold

Second: Homer Geiringer — Gold

FOREIGN COINS AFTER 1500 A.D.

First: Gene Hessler — Bx5 Music

Second: Hank Jungbleuth — The Splendid Shilling

Third: Dorothy Rhoning — Swedish Plate Money

MISCELLANEOUS

First: Gene Hessler — Our First President

Second: Robert Kutcher — Some Coins from the Royal Period of
Cilician Armenia

JUNIOR

First: Ben Swagerty — A Look on the Light Side

SERVICE AWARDS AND SPECIAL PRESENTATIONS

Elston Bradfield Literary Award for the Best Article in *The Centinel*

First: Neil Shafer — Banknotes and Scrip of Milwaukee County

Second: Robert Kutcher — The Million Dollar Haul

Third: Charles J. Ricard — A Story of a Hero, Pfc. Frank J. Semple

DISTINGUISHED SERVICE AWARD

Ray O. Lefman

KRAUSE PUBLICATIONS NUMISMATIC AMBASSADOR AWARD

Leonard M. Owen

CONVENTION PHOTO HIGHLIGHTS



Betty and Ray Lefman were among the guests at the Saturday night membership banquet in Overland Park. Ray, shown wearing his Past President's Award, was presented with the first ever Founder's Award.



Five Central States Numismatic Society Past Presidents joined the Board for breakfast Sunday morning in Overland Park: left to right, Harry X Boosell, John Cain, Leon Hendrickson, Ralph Hardman and Ray Lefman.



Treasurer Bob Douglas may have been asking, "You mean the banquet cost how much?"



Cliff Mishler presents the Numismatic Ambassador Award to Leonard Owen.



Krause Publications presented its coveted Numismatic Ambassador Award to Leonard Owen at the Saturday night banquet. Shown here with Mrs. Owen after receiving the surprise honor.



Central States Legal Counsel Bill Mross was in good spirits at the membership banquet as he examined Leonard Owen's Numismatic Ambassador Award citation.

Quality Keeps "Standard of World Coins" at Head of the Class

(Iola, WI) — Now in its 16th edition, the world famous *Standard Catalog of World Coins* continues to be the reference book of choice for tens of thousands of world coin collectors. "There are literally thousands of coins to collect from areas throughout the world," stated Clifford Mishler, Senior Vice President at Krause Publications, 700 East State Street, Iola, WI 54990.

"This edition, the 1990 *Standard Catalog*, is our 16th, and it covers all coins minted from 1801 to 1989, by date of issue," Mishler continued. "That's nearly 200 years! The *Standard Catalog of World Coins* stands head and shoulders above any other world coin reference as the leading world coin reference book available today. That's why we offer a money-back guarantee that you'll be able to use it with full satisfaction," Mishler concluded. The *Standard Catalog of World Coins* is available from Krause Publications for \$34.95, plus \$2.50 shipping and handling, U.S. addresses only.

At 1,856 pages, the 1990 *Standard Catalog* is larger than the previous edition. All coins are valued in up to four of the most collectible grades, and modern gold coins have been completely repriced to reflect rising market values. Mintage figures are listed, where available, to help determine rarity. And more than 43,000 actual-size photos help collectors identify coins in their area of interest.

Precious metal weights are listed for each coin, and silver, gold and platinum bullion charts are available to help collectors pin down elusive coin values.

All coins are listed with the universally accepted KM (Krause/Mishler) numbering system for easy identification. And, additional cross-referencing to earlier numbering systems is also provided where appropriate. Plenty of visual aids help collectors identify their coins. The Instant Identifier and Monogram Charts illustrate a symbol, such as an animal or a crest to assist collectors. And the Standard International Numerical System Chart cross-references denomination and date numerals to facilitate accurate attribution.

Countries are listed alphabetically, and each segment contains a map and a thumbnail explanation of geography and history to help the collectors more thoroughly understand each country's coinage issues. A variety of additional tables and charts are also included. Each provides a wealth of data that collectors will find invaluable in their search for coins to buy or sell.

With such information-packed charts as a Mint Index, Coin Denomination Index, Chart of Coin Sizes by Millimeters, Legend Abbreviations; and a conversion chart from Mohammedan to Christian eras, the emphasis of the 1990 *Standard Catalog of World Coins* is on ease of use.

"There is a tremendous volume of data and pricing here," said Mishler. "And it's this that makes the *Standard Catalog* the most essential guidebook in the world coin hobby. The convenience of this work has convinced experienced collectors that the *Standard Catalog* is a 'must have' reference. And yet novices will find it an extremely valuable, easy-to-use tool as they begin world coin explorations of their own."



Updated Values, New Listings Highlight "A Guide Book of Mexican Coins, 1822 to Date," 5th Edition

(Iola, WI) — "We've taken a relatively complete work and made it even better. The new edition (5th) of *A Guide Book of Mexican Coins, 1822 to Date*, now includes listings through 1988," said Clifford Mishler, Publisher of the Numismatic Books and Periodicals Division of Krause Publications. "We look at this work as the latest word on Mexican coins."

This new reference work is available at \$14.95 (U.S. funds, plus \$2.50 shipping to U.S. addresses; \$4.50 to non-U.S. addresses) from Krause Publications, 700 East State Street, Iola, WI 54990.

Commencing with the fall of the Spanish colonial government, *A Guide Book of Mexican Coins, 1822 to date, 5th ed.*, catalogs the coins of post-independence Mexico. Listings begin with the coinage issued during the short emperorship of Agustin Iturbide (less than one year) and continue through the birth of the Republic, the second empire (Maximilian, 1863-1867), the new Mexican Republic, into and through the era of Mexico's Modern Coinage, from 1905 to date.

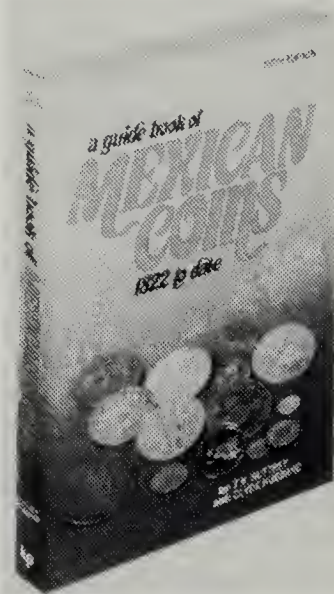
The coins in each catalog section are arranged in chronological order under each denomination. Descriptions and physical characteristics are given for every type, with varieties appearing under each denomination by date and mint. A testament to the completeness of the book is the detailed coverage of the early 19th century state and federal copper coinage.

An introductory chapter presents a concise, but comprehensive history of Mexican coinage, and provides maps, glossaries and coin legends to help the collector establish a full and lasting understanding of the coinage of our south of the border neighbors.

New circulating proof and commemorative issues through 1988 are included, as are newly discovered varieties of earlier circulating and pattern type coins. Also cataloged and priced are official trial and presentation strikes.

Current market data is provided for each coin, with all values presented in U.S. dollars. Valuations are documented in up to four grades of preservation. And hundreds of high-quality illustrations are spread throughout the book's 272 pages to assist in identification of coins. Mintage figures are included for decimal system issues since 1863.

"Without a doubt, this is the most complete, compact reference for the coins of Mexico from the last 166 years that I've yet seen," stated Mishler. "The timely release of this handy guide book should be a welcome reference for the collectors of Mexican coinage."



WOULD YOU LIKE TO CONTRIBUTE AN ARTICLE TO THE CENTINEL ?

Contact the Editor: Kevin Foley

P. O. Box 589, Milwaukee, WI 53201

SHOW CALENDAR

Show Chairmen are invited to send announcements of upcoming coin shows in the Central States region. The Show Calendar is intended to assist collectors and dealers in planning their show attendance. It is also designed to aid show sponsors in avoiding date conflicts. Show dates will be listed up to 24 months in advance and show sponsors are encouraged to submit dates for future shows through June of 1991. Please include the city where the show will be held, official name of the show, show dates and location, as well as the name, address and phone number of the show or bourse chairman. Send to: Kevin Foley, P. O. Box 589, Milwaukee, WI 53201.

BATTLE CREEK, MICHIGAN — SEPTEMBER 8-10, 1989

Central States Numismatic Society's Fall Convention. Stouffer Hotel and Convention Center. Al Bobrofsky, P. O. Box 1157, Battle Creek, Michigan 49016. (616) 979-4433

CINCINNATI, OHIO — SEPTEMBER 15-17, 1989

Greater Cincinnati Numismatic Exposition. Drawbridge Inn and Convention Center, I-75 Exit 186, Fort Mitchell, Kentucky. Paul Padgett, 2200 Victory Parkway, Suite 501, Cincinnati, Ohio 45206. (513) 861-5506

LENEXA, KANSAS — SEPTEMBER 16-17, 1989

Johnson County Numismatic Society's 21st Annual Coin and Collectable Show. Lenexa Community Center, Pflumm Road and Santa Fe Trail Drive. Joe Scarlett, 12612 West 104th Terrace, Overland Park Kansas 66215.

ROCKFORD, ILLINOIS — SEPTEMBER 24, 1989

Rockford Area Coin Club's 66th Semi-Annual Coin Show. Rockford Motor Inn and Hoffman House Restaurant, 7550 East State Street. Ralph Winquist, P. O. Box 1974, Rockford, Illinois 61105.

MILWAUKEE, WISCONSIN — SEPTEMBER 29 - OCTOBER 1, 1989

Numismatists of Wisconsin Annual Convention and Coin Show (hosted by the Milwaukee Numismatic Society). MECCA Convention Center, 4th and Kilbourn Streets. Leo Neidinger, 3385 Hidden Hills Drive, Brookfield, Wisconsin 53008. (414) 783-7020

WAHOO, NEBRASKA — OCTOBER 1, 1989

Wahoo Coin Show, Senior Center, 235 East 4th Street. Roger Bolz, 5860 Seward Avenue, Lincoln, Nebraska. (402) 466-7328

BLOOMINGTON, MINNESOTA — OCTOBER 13-15, 1989

Minnesota Organization of Numismatists 27th Annual Convention, Thunderbird Motel, 24th Avenue Exit South off I-494. Dick Vidlund, P. O. Box 32194, Fridley, Minnesota 55432.

LOUISVILLE, KENTUCKY — OCTOBER 13-15, 1989

Holiday Inn Downtown, 120 West Broadway. KSNS Bourse Chairman, P. O. Box 43744, Louisville, Kentucky 40243.

WEST DES MOINES, IOWA — OCTOBER 13-15, 1989

Iowa Numismatic Association's Annual Convention and Coin Show. Super 8 Motel/Convention Center, I-80 Ashworth Road Exit. Bob Simon, P. O. Box 65356, West Des Moines, Iowa 50265.

LAFAYETTE, INDIANA — OCTOBER 16, 1989

Lafayette Numismatic Society Coin Show. Tippecanoe County Fairgrounds, Teal Road. Ed Nelson, 313 Columbia Street, Lafayette, Indiana 47902.

OMAHA, NEBRASKA — OCTOBER 21-22, 1989

Omaha Coin Club's 30th Annual Coin Show. Holiday Inn Central, I-80 and 72nd Street. Ralph Reeves, 1027 South 90th Street, Omaha, Nebraska 68114. (402) 393-4143

ROCHESTER, MINNESOTA — OCTOBER 22, 1989

Annual Southern Minnesota Coin and Stamp Show, Hoffman House and Midway Motor Lodge, 1517 16th Street S. W. Jerry Swanson, P. O. Box 565, Rochester, Minnesota 55903.

KANSAS CITY, MISSOURI — NOVEMBER 18-19, 1989

Heart of America Numismatic Association Coin Show, Kansas City Market Center, 1775 Universal. Walt Johnson, 7327 Reeds Road, Overland Park, Kansas 66204.

ST. LOUIS, MISSOURI — NOVEMBER 30, DECEMBER 1-3, 1989

National and World Paper Money Convention. Cervantes Convention Center, 801 Convention Plaza. Kevin Foley, P. O. Box 589, Milwaukee, Wis. 53201. (414) 282-2388

ST. LOUIS, MISSOURI — NOVEMBER 30, DECEMBER 1-3, 1989

National Silver Dollar Convention. Cervantes Convention Center, 801 Convention Plaza. Marlene Highfill, P. O. Box 142, Broken Arrow, Oklahoma 73013. (918) 455-4985

MUNCIE, INDIANA — JANUARY 21, 1990

Muncie Coin and Stamp Club's 33rd Annual Coin Show. L. A. Pittinger Student Center, Ball State University, 2000 West University Avenue. Brad Pedigo, P. O. Box 1184, Muncie, Indiana 47305.

DES MOINES, IOWA — FEBRUARY 4, 1990

Des Moines Coin Club Show, Adventureland Inn, I-80 at Highway 65. Steve Rye, 2716 Douglas, Des Moines, Iowa 5010. (515) 279-8482

RACINE, WISCONSIN — MARCH 4, 1990

Racine Numismatic Society's 52nd Annual Coin Show. Sheraton Racine Hotel, 7111 Washington Avenue. Jerry Binsfield, P. O. Box 191, Pleasant Prairie, Wisconsin 53158. (414) 654-6272

KENOSHA, WISCONSIN — MARCH 11, 1990

Kenosha Coin Club's 32nd Annual Coin Show. Holiday Inn, 5125 6th Avenue. Jerry Binsfield, P. O. Box 191, Pleasant Prairie, Wisconsin 53158. (414) 654-6272

WAUKESHA, WISCONSIN — APRIL 1, 1990

Waukesha Coin Club's 21st Annual Coin Show. Waukesha Expo Youth Building, I-94 to County J Airport Exit, south to County FT, right to Youth Building. Tom Snyder, 2028 North 113th Street, Wauwatosa, Wisconsin 53226.

MILWAUKEE, WISCONSIN — APRIL 5-8, 1990

Central States Numismatic Society's 51st Anniversary Convention. MECCA Convention Center, 4th and Kilbourn Streets.

MILWAUKEE, WISCONSIN — JUNE 29-30 - JULY 1, 1990

MidAmerica Coin Convention. MECCA Convention Center, 4th and Kilbourn Streets. Kevin Foley, P. O. Box 589, Milwaukee, Wisconsin 53201. (414) 282-2388

LOUISVILLE, KENTUCKY — OCTOBER 18-20, 1990

Central States Numismatic Society's Fall Convention. Ramada Inn Hurstbourne and Bluegrass Convention Center, 9700 Bluegrass Parkway.

OMAHA, NEBRASKA — OCTOBER 27-28, 1990

Omaha Coin Club's 31st Annual Coin Show. Holiday Inn, I-80 and 72nd Street. Ralph Reeves, 1027 South 90th Street, Omaha, Nebraska 68114. (402) 393-4143

**Want to see your coin show listed free of charge in THE CENTINEL ?
Send listing information to the Editor . . .**

KEVIN FOLEY, P. O. BOX 589, MILWAUKEE, WI 53201

FUTURE CSNS CONVENTIONS

1989 — September 8 - 10 Battle Creek, Michigan
Bourse: Al Bobrofsky, P. O. Box 1157, Battle Creek, MI 49016

1990 — April 5 - 8 Milwaukee, Wisconsin
Bourse: Kevin Foley, P. O. Box 589, Milwaukee, WI 53201

1990 — October 18 - 20 Louisville, Kentucky
Bourse: Robert Bickett, 3536 Winchester Road, Louisville, KY 40207

1991 — May 9 - 12 St. Louis, Missouri
Ron Horstman, P. O. Box 6011, St. Louis, MO 63149

1991 — September 13 - 15 Ft. Wayne, Indiana

1992 — April 29 - May 3 Minneapolis, Minnesota

1993 — May 13 - 16 Chicago, Illinois

1994 — April 7 - 10 Indianapolis, Indiana

1995 — April 27 - 30 Milwaukee, Wisconsin

MEMBERSHIP APPLICATIONS

The persons named below have applied for membership in the Society. Each applicant will become a member in 30 days, unless a written objection to his or her application is received by the Secretary-Treasurer prior to that date.

REGULAR AND JUNIOR MEMBERSHIP

RA5627	Kathleen M. Brady	Burr Ridge, Illinois
RA5628	Joe De Modica	Wood Dale, Illinois
RA5629	Richard A. Kosta	Beverly Hills, California
RA5630	Julie Abrams	New York, New York
RA5631	Tom Kurtz	Iselin, New Jersey
RA5632	Abby Schwartz	Tempe, Arizona
RA5633	James B. Uline	Prospect, Ohio
RA5634	Jim Rose	Jefferson, Iowa
RA5635	Ray Curtis	Hiawatha, Kansas
RA5636	Eleanor Reszneki	Encino, California
RA5637	John Butler	Great Neck, New York
RA5638	Elizabeth Arlin	Wolfeboro, New Hampshire
RA5639	David Hoem	Waukesha, Wisconsin
RA5640	Ginger M. Pike	Plano, Texas
RA5641	William F. Schnick, Jr.	Colorado Springs, Colorado
RA5642	George S. Rickards	Minmont Park, Pennsylvania
RA5643	Melissa Clifford	Dallas, Texas
RA5644	Paul Frese	Dallas, Texas
RA5645	Dennis Kuryla	Milwaukee, Wisconsin
JA5646	Karl Kuryla	Milwaukee, Wisconsin
RA5647	Jodi Heffley	Rockville Center, New York
RA5648	Drew Crowell	Denver, Colorado
RA5649	Vonnie Taylor	Tulsa, Oklahoma
RA5650	Jim Brownfield	Philadelphia, Pennsylvania
RA5651	Tim Dunn	Memphis, Tennessee
RA5652	Paul Spiegel	Tampa, Florida
RA5653	Jim Ragsdale	Atlanta, Georgia
RA5654	Patrick Reynolds	South Lake Tahoe, California
RA5655	Wiley J. Reitzel, Jr.	Jacksonville Beach, Florida
RA5656	Randal R. Willis	Morris, Minnesota
RA5657	Russell P. Vaughn	Salem, New Hampshire
RA5658	David Bradfield	Kansas City, Missouri
RA5659	Larry Hintz	Glenview, Illinois
RA5660	Tom De Lorey	Glenview, Illinois
RA5661	Richard Pandolfo	Wayland, Massachusetts
RA5662	Thomas Byrd	Chicago, Illinois
RA5663	Robert Schaefer	Chicago, Illinois
RA5664	Elba E. Shepard	Los Angeles, California
RA5665	Marian Shaw	Glendale, Arizona
RA5666	James A. Beach	Owosso, Michigan
RA5667	William Lathrop	Dallas, Texas
RA5668	Norm Tietz	Bellevue, Washington
RA5669	R. E. "Bob" Wallace	Fort Worth, Texas
RA5670	Cindy Phillips	Chanute, Kansas
RA5671	John G. Downey	Wichita, Kansas

RA5672	Conrad Amons	Wichita, Kansas
RA5673	Dennis Kurir	Nashville, Tennessee
RA5674	Harold C. Johnson	Jacksonville, Florida
RA5675	Kelly Rock	Bristol, Connecticut
RA5676	Brian Rock	Bristol, Connecticut
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DECEASED MEMBERS

The Board and membership of the Society join in extending our heartfelt condolences to the family and friends of the following members, who passed away recently.

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How many new members have you signed up for CSNS so far this year ?

100th Anniversary Johnstown, PA Flood Medallion

There has been issued a bronze and a 1 oz. .999 silver 100th Anniversary Flood medal commemorating the devastating Johnstown, PA Flood of 1889.

One side depicts the cause of the great flood. At 3:30 p.m. May 31, 1889, the highest part of the South Fork Dam, eight or ten feet broke away. In a few minutes the bulk in the middle part of the embankment washed out, releasing all the water in the reservoir, Conemaugh Lake. The torrent rushed down the valley with the advance wave of the flood leading to Johnstown. With a speed of 50 miles an hour the flood tore through the city.

A section of the flood passed through a railroad viaduct known as "the stone bridge." But the arches soon became obstructed with wreckage and in a short time developed into a dam. This reflex action formed an immense whirlpool $\frac{3}{4}$ of a mile in diameter which swirled around Johnstown at a depth of 25 - 30 feet. This was the most tragic scene of the flood.

Hundreds of people were caught in the whirlpools, while others on the shoreline were powerless to help. The number of lives lost cannot be determined, but is estimated at 3000.

The other side features the "Unknown Plot", a monument on a section of a cemetery that contains the graves of over 700 unidentified or unclaimed victims.

The medallions are available from John Paul Sarosi, Inc. Send your check to 110½ Market Street, P. O. Box 729, Johnstown, PA 15907; or call toll free 1-800-334-1163 for credit card orders. The bronze medal is priced at \$2.50. Enclose 45 cents postage for each bronze medal. The 1 oz. silver medal is priced at \$14.95. Please include \$1.50 postage for the first silver piece and 50 cents for each additional silver medal.

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Sweden 10 Kronor Type 1963

by John G. Humphris, NLG

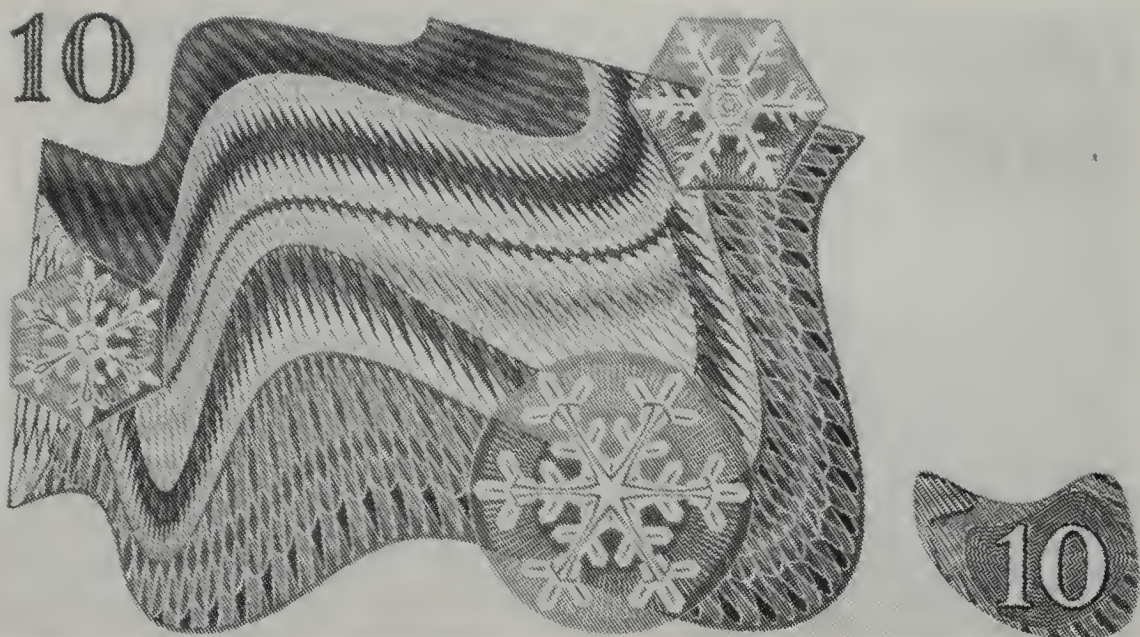
King Gustaf VI Adolf is portrayed on the front of the 10-kronor note issued since 1963 by the Swedish National Bank. The bank is the oldest existing in Europe, having been founded in 1668 under another name. Its present name was adopted in 1869. The note illustrated is dated 1980. It is deep green, with a blue and white shield surrounded by a decoration of blue, red and purple. The shield of three crowns was first used by Albrekt (Albracht of Mecklenburg) who became king in 1363. The date, serial letters and numbers at lower left are red. The paper is very pale green except behind the shield where it is white. Ears of wheat representing agriculture are below the shield. The name of the bank is at top, and the denomination in words and numerals at the bottom.



Three snowflakes and the Notrthern Lights (Aurora Borealis) are shown on the back, which is green and violet. The note was designed by Eric Palmquist, and measures 121 by 68 millimeters. A dark strip is embedded in the paper, and a man's head in a continuous strip is used as a watermark.

Oscar Fredrik Wilhelm Olaf Gustaf Adolf was born in 1882. He became king of Sweden as Gustaf VI Adolf in 1950. He chose the motto "Duty before All" (Plikten framfor Allt) for his reign. It has been the custom for several hundred years for Swedish rulers to adopt a motto, often shown on the coins, expressive of the hopes of the king and country. He was a distinguished archaeologist who took part in excavations in Italy and Greece, and a connoisseur of fine art. He founded the King Gustaf VI Adolf Foundation for Swedish Cultural Activities on his 80th birthday in 1962. He died September 15, 1973 in Helsingborg.

Gustaf VI Adolf's son, Crown Prince Gustaf Adolf, was killed in an air accident in 1947, so he was succeeded in 1973 by his grandson King Carl XVI Gustaf who was born in 1946. The king of Sweden is head of state, but he does not participate in the elected parliamentary government, which is headed by the



prime minister, who holds executive power. The present dynasty of Swedish rulers is descended from the French marshal Jean Baptiste Jules Bernadotte (1763-1844) who served under Napoleon and was elected crown prince of Sweden in 1810, becoming King Carl XIV of Sweden and Norway 1818-1844. Norway became independent of Sweden in 1905. Sweden is in northern Europe, with Norway to the west, Denmark to the south, and Finland to the east. All four countries have been joined in different combinations at various periods in the past.

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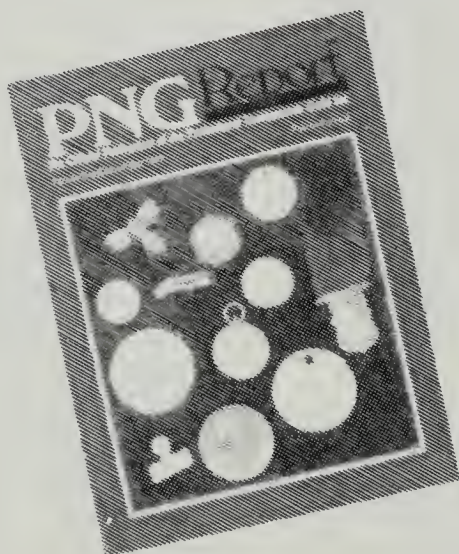
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The History of Leather Money

by Robert Leonard

From ancient times leather has served as money in various forms, occasionally for its utility, but more often as a substitute for precious metals. Sometimes it has seen use as fiat money; more commonly, as promissory notes. Emergencies such as wars and their aftermath have given birth to many issues of leather money. Finally, in the 20th century, quasi-souvenir and souvenir issues have appeared.

The earliest issue of leather money is said to be that of ancient Rome, consisting of stamped pieces of leather. According to the 4th century historian Eusebius, it was issued by King Numa Pompilius, circa B.C. 716-672, but Seneca (B.C. 4-65 A.D.), who also mentions it, was less specific as to its period. A date in the 5th or 6th century B.C. is more likely than one in the 7th or 8th century. No specimens of this currency are known. The Spartans are said to have used leather money about this time also, but details are lacking.

The next issue in point of time and the first for which there is indisputable information is also the most mysterious, that of Carthage, circa B.C. 450 (or earlier) -350. This currency, according to Socrates as quoted by Aeschines (B.C. 430-350), consisted of the following: "in a small piece of leather, a substance the size of a tetradrachm is wrapped; but what this substance is, no one knows except the maker. After this, it is sealed (by the state) and issued for circulation." The 19th century economist Alexander Del Mar speculated that the substance was tin or bronze, but the actual nature of the sealed object was unknown to the classical authors, including Aristide and others. This odd currency was superseded by the coinage of gold circa B.C. 350.

Leather money was introduced into China by the Emperor WuTi, B.C. 140-86, in the form of p'i pi or skin notes, one Chinese foot square, with a fringed border. They were made from the skin of a white stag; as Wu-Ti had only one white stag in the Imperial herd, forgery was effectively prevented — as was inflation. Their value was 40,000 chuen (copper coins). Chinese princes were expected to purchase these notes for presentation purposes and to pay respect to the throne.

After these three well-documented issues of antiquity we hear no more of leather money for about a thousand years. Ruric the Goth issued stamped leather money at Novgorod, Russia, 862-879. King Edgar of England, 959-975, is reputed to have minted leather money, and pennies coined of buffalo hide were said to have been circulated in Scotland. According to Bishop John Leslie, writing in 1578, these buffalo leather pence were issued by the mythical King Reutha, alleged to have reigned B.C. 187-173, but if there is any substance to the story at all, it must have occurred about the time of King Edgar of England or shortly before. Olaf I of Norway also issued leather money in 998.

Farther South, King Philippe I of France, 1060-1108, issued pieces of leather with a small silver nail in the center. Leather money was used in Sicily circa 1100-1200. During the Crusades, when a body of troops was transported to the Holy Land in 1122, and again at the siege of Tyre in 1124, Doge Domenico Michaele of Venice resorted to stamping his seal on square pieces of leather cut from horeshides to pay his fleet and troops; these leather coins received the name of *Michaeletta* from their originator. This was the first issue of leather money in time of war — but far from the last. Another Crusading ruler, Louis IX of

France, 1226-1270, also issued leather money.

In Italy, leather money was pressed into use by the Emperor Frederick II to pay his troops at the siege of Milan in 1237. Afterwards the leather was exchanged for silver. Frederick II also used leather money at the sieges of Faenza in 1241 and Parma in 1248. Those issued for the siege of Faenza bore his portrait impressed in silver, and — though the siege failed — were later exchanged for gold *augustali*.

King Edward I of England introduced leather money into Wales in 1283 to finance the building of three castles there "to spare better bullion." Specimens of this money, which bore his name, stamp, and image, were preserved for some time in one of the towers of Carnarvon Castle (one of the three constructed), according to the *History of Allchester*, 1622. However, Ruding, who quotes this source, remarks that there is no evidence to support this; these pieces may have been simply promissory notes. The leather money of Edward I was seemingly referred to by Thomas Cromwell in an address to Parliament in 1523 in which he said "Thus we should soon . . . be compelled, as we once did, to coin leather." There is no other mention of leather coinage during Thomas Cromwell's time.

France issued small leather coins with small golden threads sewn or stamped upon them in 1360 after the immense ransom of John the Good in 1356 drained it of metallic currency. These issues were made under John the Good, 1356-1364, and his successor Charles the Wise, 1364-1380. No specimens are known of this money. Other, local issues of leather money in the feudal period were made in the Netherlands and Germany.

In 1490, Anne of Brittany issued so-called "black money," pieces of leather with a small piece of silver in the center, due to a grave shortage of money."

From about 1550-1704 Russia used leather "coins" in the form of irregular discs and rough rectangular pieces about an inch long cut from the hides of martens and squirrels, with their value shown on them. A very similar currency was used on the Isle of Man during almost the same period, circa 1570-1709. George Weldron, whose description of the Isle of Man was published in 1726, wrote: "Formerly their current money was leather which every man of substance was entitled to make, not exceeding a certain quantity limited by a law then in force; this had no other impression than that of the maker's name and date of the year." Another account states that this leather was stamped with the Manx *triskelis*. It has been questioned whether this "money" was made for that purpose, or whether it was simply marked hides used in trade. In any case, the Isle of Man did not have a regular coinage until 1709.

Sieges led to further issues of leather money in the late 16th century, including the first collectible issues. At the siege of Leyden in the Netherlands by the Spanish under Valdes, 1574, the defenders cut up the leather bindings of old books and stamped them with a device consisting of three shields and a stag, with the letters "S.M." and "H.S." This money did not remain in circulation, however, for the starving citizens boiled the pieces and ate them! In 1581, Cambrai in France, besieged by the Spanish under the Prince of Parma, issued triangular leather money about 35 mm on a side bearing coin-like stamps on both faces. A specimen of the 20 *patards* was sold in the auction of the Mabbott collection in 1970.

Tokens of leather were issued in the 17th century. In Sweden, the Gimo Iron Works, Uppsala Lan, issued "poletts" or tokens of sealing wax on a leather flan. These uniface tokens have a simple design of numerals within an undulating border. One denomination issued was 10 barrels coal (there had to be others),

used as a tally to pay for the coal delivered. The Vellnora Iron Works used very similar tokens, struck on a leather flan without the wax. The 1/2 last coal has "o/2" within a crude toothed border. Specimens of these tokens were in the O. P. Eklund collection, purchased intact by Howard D. Gibbs.

Many tradesmen issued private tokens in England in the mid-17th century due to lack of regal copper coinage. Virtually all are of copper, but ten varieties of leather tokens, from seven issuers, are known. All were issued by London coffee-houses and pubs. One is dated 1650; the others are apparently later in the century or early in the 18th century.

In the 18th century another emergency issue of leather money was made at the siege of Wismar in Germany, 1715-1716, defended by the Swedes and besieged by the combined forces of Russia, Denmark, Saxony, and Hanover. The square leather "klippes" issued are now rare.

Shortly thereafter leather money came to the Western Hemisphere. In June 1722 the Province of the Massachusetts Bay issued small bills printed on parchment: a one penny round, a two pence rectangular, and a three pence hexagonal. A total of 40,001 pence, 20,000 two pence, and 13,333 three pence were authorized; all are very rare today. Later that year the Rosa Americana half pence, pence, and two pence were issued, which obviated the need for these bills.

Another form of leather money of the American frontier was more in the nature of barter or primitive money, but is worthy of mention because of the mark it has left on our language. This is the dressed deerskin or buckskin, used as money among the Indians and pioneers in such diverse places as St. Louis, circa 1764; the Lost State of Franklin (east Tennessee), legal tender for six shillings (equaled one dollar), 1785 (in 1788, the salary of the Governor of the State of Franklin was 1,000 deerskins per year); Preble County, Ohio, where each skin was worth one dollar in 1800-1803 or later; Illinois, prior to 1812; Marion County, Ohio, "deerskins were legal tender" 1824-1839; and Carroll County, Arkansas, circa 1835-1840.

Since the buckskin, or "buck" for short, was generally worth one dollar, "buck" became slang for "dollar." Thus we find "Every cask of Whiskey shall be sold to you (Indians) for 5 Bucks in your town." (C. Weiser, 1748, referring to buckskins); "My price was 107 bucks or dollars" (Biggs, 1788, La Belle Fontaine, Illinois, the earliest mention of equivalence); "Another Indian . . . was forced to pay two bucks more." (Cist, 1799, buckskins again); "If they (the Indians) took him away so that he should lose him, he would make them pay him a thousand bucks." (*Massachusetts Historical Society Collections*, 1834, still referring to buckskins); and finally "Bernard, assault and battery upon Wm. Croft, mulcted in the sum of twenty bucks." (*Sacramento Democratic State Journal*, July 3, 1856 — unmistakably referring to dollars).

Across the Atlantic, at the same time that the American frontiersmen were trading with the Indians for pelts and skins, England was in the throes of the Industrial Revolution. One evil effect of this was the establishment of the so-called trucking system, whereby employeecs of the great mines and mills were paid in goods instead of wages. This led to the growth of "tommy" shops, named after the "tommy" or laborer's penny loaf, but soon taken to include all food and clothing bought in daily doses or on an employer's credit. In the Midlands mining districts, the men cut tallies from their leather machinery straps for use in the tommy shops, to be redeemed on payday. This use of leather money led to another slang word entering the language, though only in parts of England: "strapping," meaning getting goods on credit. A few establishments actually paid

their workers with leather tokens; as late as 1876 the flax spinners in a factory at Portlaw, near Waterford, were paid — at least partly — in leather pence and halfpence, which were redeemable by the local merchants.

In this respect the flax spinners were little better off than the laborers on Mexican haciendas, who rarely left the hacienda, even to shop, and who were paid almost exclusively in local tokens. Nearly all of these are of copper in denominations of $\frac{1}{3}$ real (*tlaco*) and $\frac{1}{4}$ real (*quartilla*). However, a few are know of thick leather, as these could also be carried without “sweating out.” Three specimens in the Gibbs collection were issued circa 1800-1850; they are roughly square or rectangular, about $1\frac{3}{4}$ inches to 2 inches or less, stamped with a brand mark and various abbreviations.

The Napoleonic Wars led to yet another instance of the forcing of leather money on unwilling laborers. At Eferding, Upper Austria, at the time of the French occupation, the masons and stonecutters were paid for their building of entrenchments with round leather 1 groschen tokens dated 1804. These bear the crest of the paymaster, Philip Eder, Master of the guild of the masons and stonecutters. A roll of these tokens was discovered in the archives of the market at nearby Aschbach in 1910.

Banknote-like leather money from remote places where paper was scarce appeared at several locations during the 19th century. The earliest of these were the Alaskan sealskin notes of the Russian-American Company, issued circa 1818-1825. They were printed in denominations of 10 kopecks, 50 kopecks, and 1 rouble, and were used in the trade with the Eskimos (Inuit) for hides and pelts. Though the light yellow skin on which these small notes (about $2\frac{1}{2}$ inches by $1\frac{3}{4}$ inches) were printed is cataloged as sealskin in *Alaska's Coinage Through The Years*, Col. Phares O. Sigler, writing in *The Numismatist*, contends convincingly that it is actually walrus skin. “The (fur-bearing sea) otter skins were carefully wrapped in waterproof walrus hide to protect them in their journey to China where they were sold or traded at a huge profit. When the Russian ships arrived at Chinese ports, the wrapping was removed and sewed over chests of tea which were in turn transported to Russia. Upon arrival there, the coverings were removed and select pieces were stamped (as) bills...” All of these notes are extremely rare.

Notes printed on leather were issued by Wm. Fitzpatrick, a merchant, at Charlottetown, Prince Edward Island, in 1836, due to the scarcity of small currency. Their denomination was 2 shillings and 6 pence, payable when presented with three other notes. Mr. Fitzpatrick is said to have composed the following jingle about his leather notes:

“Nothing like leather was said of old,
But I have made leather as good as gold.”

Regardless of whether they were as good as gold in 1836, they are *better* than gold now; only three specimens are known to exist. This is the only example of circulating leather money from Canada, though the Hudson's Bay Company is said to have issued leather tokens in the 19th century.

Even more remote than Alaska and Prince Edward Island are the Keeling-Cocos Islands, located in the Indian Ocean about 500 miles southwest of Sumatra. In 1887 and 1888 the proprietor, John Clunies Ross, issued two series of sheepskin money. These notes are printed on sheepskin, hand numbered and signed in ink. The first series, inscribed simply “Cocos,” consists of a $\frac{1}{4}$ rupee dated 1887 or 1888 and $\frac{1}{2}$, 1, and 2 rupees dated 1888. A second series is inscribed “Keeling-Cocos Islands” and includes a $\frac{1}{3}$, $\frac{1}{4}$, $\frac{1}{2}$, 1, 2, 3, and 5 rupees, all

dated 1888. All of these notes are very scarce.

Apparently no further issues of leather money appeared until the aftermath of World War I in Europe. Mattighofen, Austria, used it for emergency small change circa 1919. A big leather factory was authorized to stamp round 10 heller pieces and half-moon shaped 1 krone pieces from scrap sole leather. These pieces are extremely crude; the 1 krone is simply embossed "1 K" with no other identification of its issuer. In the inflation that followed, the residents of Mattighofen did something else unique: after first using leather for money, they turned the tables and used money for leather, making soles for paper shoes from these pieces, as it was cheaper than buying new leather soles! Other places in Austria are said to have made bills and coins out of pigskin circa 1920-1921.

The largest use of leather money after World War I was in the German notgeld and inflation money issues. Several communities issued leather notes, primarily in the hope that their unusual material would cause them to be saved by collectors and not redeemed. Those most often seen are from Possneck, issued 1920-1923. They are made from thick shoe leather, with unusual and attractive designs that include stamping with gold leaf. Denominations include 25 pfennig (2 inches by 2 inches), 50 pfennig (2½ inches by 2 inches with the design in the outline of the heel of a shoe), 50 million mark (3½ inches by 5½ inches), and 1½ gold mark (4 inches by 7 inches). Many other denominations and varieties were issued, including some on chamois leather. All are rare.

Other issuers of leather notgeld include Bielefeld, which issued many varieties of leather notes with gold leaf decoration circa 1920-1923, and Osterweick, which issued suede leather notes circa 1919-1922.

A square leather token from Portugal was in the Gibbs collection. Its inscription was unclear. Apparently it was an issue of post World War I emergency money also, though it may have been issued in the 19th century.

No further leather pieces appeared until 1930, when the Detroit Coin Club, Detroit, Michigan, issued a small leather medal commemorating its 150th meeting. This piece, which was *not* redeemable and so was not money in any sense, is uniface with a design embossed on black or colored leather. It has the distinction of being the first leather giveaway piece issued by a coin club.

With the Great Depression, leather was once again placed into circulation and redeemed. Three towns in Oregon issued leather scrip in 1933 and 1934. In Albany, the A. Sternberg Saddlery - Albany Tanning Co. issued denominations of 10 cents, 25 cents, and 1 dollar in 1933 stamped in green ink on thick brown leather. The 10 cents is round, scalloped, the 25 cents rectangular, and the 1 dollar is an irregular rectangular shape. All bear the inscription "Nothing Takes the Place of Leather" and all are hand signed by Mr. Sternberg. There are a total of nine varieties. About \$700 of this scrip was issued; it circulated for about five months, being redeemed and paid out repeatedly over that period. Only about \$30 face value remains outstanding.

In Wallowa County, Oregon, the Enterprise Chamber of Commerce issued "Buckskin Currency" in 1933 and 1934. All consist of half buck and one buck notes, hand printed on buckskin in black (or green, for the face of one note). There were two series, A and D, for a total of five varieties, plus a quarter buck printed on paper. All the buckskin used for these notes was tanned from deer killed in Wallowa County, and the scrip was fully secured by Wallowa County warrants; it was necessary in order to cash these, because of the shortage of money. The entire issue of \$1,515 (including the paper notes) was called for redemption, and all but about \$700 was redeemed.

Heppner, Oregon, issued a total of seven varieties of sheepskin scrip, notes picturing a sheep printed on thin, parchment-like sheepskin. There were two varieties of each of the 25 cents, 50 cents, and 1 dollar denominations, plus a rare 5 dollars of which only 10 pieces were made. This issue was preceded by three issues of "sheepskin scrip" printed on ordinary paper, with serial numbers beginning with "A" or "E." In Heppner the income from the sheep flocks and wheat fields had fallen so low that tax delinquency reached the point where it became necessary to pay school teachers and other city employees with municipal warrants. Of course these warrants were illiquid and had virtually no market value. The warrants were exchanged for sheepskin scrip, and since the local businessmen agreed to accept the scrip at face, the emergency was relieved and trade revived. A total of \$4,016.10, including the paper issues, was exchanged for school warrants and another \$766.25 sold for cash (probably to collectors) with \$85.90 used for expenses and \$119.80 given away, bringing total circulation to \$4,988.05. The scrip was called for redemption February 15, 1934 and \$3,341.15 was redeemed, leaving only \$1,646.90 outstanding. Though scarce, Heppner sheepskin scrip is the commonest leather money of the Depression.

No further issues of leather money appear to have been released until 1949, when the Chicago Numismatic Roundtable, a small group of Chicago-area collectors which was not affiliated with the Chicago Coin Club (though all were also CCC members), made 25 cent notes in commemoration of their 15th anniversary. These measure 4¼ inches square and are known uniface, on thick leather, and printed on both sides of chamois leather. They are signed by the six men who were members at the time. Probably other varieties exist, as the Roundtable members loved to create rare specimens for their own collections.

Another leather issue was made by the Chicago Numismatic Roundtable in 1952, a 1½ inch diameter round piece made of various colors and thicknesses of leather. However, this issue has no denomination and so is simply a souvenir.

In commemoration of the 100th anniversary celebration of the State of Oregon in 1959, Prineville issued \$1 (1 buck) notes printed on brown leather the size of a dollar bill. The finished side is printed in green ink and the "wrong" side in brown ink. This note was good for \$1.00 in trade in Crook County, Oregon, until September 26, 1959. Another community — Aurora, Ontario, Canada — also issued souvenir centennial dollars printed on leather about this time.

Today — April 8, 1989 — the latest chapter in the history of leather money is being written with the issuance of a leather \$2.00 token by the Chicago Coin Club. Not born of war, depression, or other necessity, this token is distributed for two purposes only . . . your numismatic enjoyment and education!

FOF FURTHER INFORMATION

This history of leather money has been extracted from a great variety of sources scattered throughout economic, numismatic, and historical literature. The principal sources are:

William Brimelow, "Leather Tokens," *The Numismatic Scrapbook Magazine*, April 20, 1950, pp. 366-367.

W. Charlton, "Leather Currency," *British Numismatic Journal*, Vol. III, 1906.

Alexander Del Mar, *History of Monetary Systems*.

Paul Einzig, *Primitive Money in its Ethnological, Historical and Economic Aspects*.

Albert R. Frey, *Dictionary of Numismatic Names*.

Many of these references can be found in the library of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 (719/632-2646).

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**HOW MANY NEW MEMBERS HAVE YOU
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Peru 10 Intis — 3 April 1985

by John G. Humphris, NLG

Ricardo Palma is portrayed on the front of the 10-inti note dated 3 April 1985 issued by the Central Reserve Bank of Peru, whose name appears in Spanish at the top of both sides of the note. The bank was established in 1922. "Inti" is the Indian name for sun. It is a translation of the former monetary unit "sol," the Spanish word for sun. 1,000 soles became one inti on January 1, 1986, but the reform was gradual and this note pre-dates the reform.

The portrait, right frame, denomination in the center and lower left, and signatures are black-blue. The panel with the text at top is pale blue. The background is multimolored but predominantly pink at left, pale yellow in the center and pale blue at right. The name of the English printer Thomas De La Rue is in small lettering at lower left of the back of the note.



Palma was born in 1833. He was director of the National Library of Peru from 1884 until 1912, when he retired. The library was founded in 1821. He was active in the movement that expelled the Jesuit Order from Peru in 1886. He wrote several books including "The Annals of the Inquisition in Lima" published in 1863, and "Peruvian Traditions" with stories from the records of Lima under the Spanish viceroys. He died in 1919.

An Inca gold funerary mask is depicted in blue in the panel at lower center. The panel contains the hidden letters "B" at left end and "C" at right of the mask in black-blue. These letters, which stand for "Banco Central", can be seen by holding the note at an angle to the light. The full name of the bank is repeated in a line of microlettering above the panel. The hidden letters and microlettering are part of the security devices of the note. These also include the figure "10" repeated three times in the center of the note, but these can be seen only under an ultraviolet lamp, when they glow gold. This also causes colored fibers embedded in the paper to change to pale blue and pale yellow, and the serial numbers and date to change from red to pale orange.

A traditional Indian design in pale gray and pink is shown vertically above and to the left of the mask. The design interlocks with a more detailed design in pale violet and yellow on the back of the note in the same place. This can be seen when the note is held up to the light, when a portrait of Palma also becomes visible as the watermark.

The state arms of Peru is depicted in deep purple in the center of the note. The three divisions of the shield correspond to the three "kingdoms" of the Incas: the animal, vegetable, and mineral represented by the vicuna at upper left; the cinchona tree at upper right; and the gold and silver coins issuing from the cornucopia (horn of plenty) in the lower half of the shield. The cinchona tree is named after the countess of Cinchona, the wife of a Spanish viceroy of Peru who was cured of a fever in 1638 by means of the powdered bark of this tree. This was later used for treating malaria, and is better known as quinine. The shield is surrounded by a wreath of palm leaves at left and laurel leaves at right, and another wreath of holmoak leaves above the shield.

Most of the designs on the back of the note are bluish green. The blocks with slanted sides on both sides of the note represent Inca stone masonry. The woman and denomination at lower center are purple. The foreground of the plants and ornament at lower left are blue. An Indian is digging with a shovel of traditional Indian design, and a woman picks cotton, one of the most important crops of Peru. Indians still comprise nearly half the population of 20,000,000; they are descendants of the Incas and other tribes. The official languages are Spanish and Quechua, but about 30 percent of the population do not speak Spanish. The main Indian languages are Quechua and Aymara.

The Spanish under Francisco Pizarro defeated the Inca Empire in 1531-33 and Lima, the capital, was founded in 1535 by Pizarro. Peru declared its independence from Spain in 1821, but independence was not finally achieved until 1824.

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Numismatic Travels

by Kevin Foley

The Marriott Corporation's Lion's Share promotion appears to have laid a large and rather embarrassing egg for the well known hotel firm. Like many hotel frequent guest promotions the Lion's Share offer seeks to build customer loyalty by offering guests special bonuses based on their frequency of stays during the promotion period. However, unlike any such promotion I've ever encountered in the past, the Lion's Share offer turns guest reward programs upside down by offering the most generous rewards to the least frequent guests. Those customers who've stayed at Marriotts the most in the past are being given bonus offers far less attractive than the relatively infrequent guests.

Besieged by a near firestorm of telephone protests by their most frequent customers, the hotel chain at first promised that its most frequent guests would belatedly be offered the same terms as were made available to Marriott customers who'd stayed less than they had but were given more generous bonus offers.

Compounding the customer ill will sure to be generated by what may come to be regarded as the Exxon Oil spill of frequent guest programs, Marriott appears to be dragging its heels on actually confirming the promises it made to its irate customers during the initial days after the program was first announced. Those who were promised that their bonus offers would be upgraded are now being told that they "misunderstood" what the Honored Guest program representative told them and that their "requests" were merely being "considered."

The Marriott Corporation earns two Onion Awards for the Lion's Share promotion. The first for introducing the novel concept of rewarding its best customers the least; the second for attempting to backpedal and attempt to deny the commitments it made to its frequent guest customers who called to complain about the offer.

Central States Numismatic Society members sometimes ask where I learn some of the travel tips passed along in this feature. One publication I only recently discovered which deserves the attention of anyone who travels more than even a few nights a year is *Frequent*, a newsletter published in Colorado Springs, Colorado, by Randy Peterson. Mr. Peterson's monthly newsletter, generally about 20 pages in length, provides a detailed synopsis of the various frequent traveler programs offered by the hotels, airlines and car rental companies. In addition to charts detailing the programs' current bonus offers and the tie ins between the programs, there are a number of informative articles and commentaries of interest to the frequent traveler.

It is evident from the content that original research goes into *Frequent's* efforts and that it goes well beyond the publicity releases of the travel providers that form the basis of so much travel coverage in the general media. Being a frequent traveler has become a hobby of sorts with me and I rarely find an article on the subject that presents information I didn't know about already. Not so with *Frequent*. You'll find much in the way of information and insights in its pages that, even if available elsewhere, would have taken considerable research to track down.

A one year subscription is well worth the \$28 price. In fact, it's probably in the bargain category. Credit cards are accepted in payment and *Frequent* can be

contacted by calling (719) 597-8889 or by mail at 4715-C Town Center Drive, Colorado Springs, CO 80916. Highly recommended.

Another offering our readers might want to consider is the *Consumer Reports Travel Letter*. Published monthly by the well known consumer testing magazine, it is somewhat broader in scope than *Frequent*, which is intended more as a guide to frequent travel bonus programs. An annual subscription is \$37. While articles appear regularly aimed specifically at the frequent traveler, its pages are also aimed at subjects that the occasional leisure traveler could also benefit from. A recent piece, for example, dealt with the subject of purchasing air tickets from consolidators and gave a detailed treatment of the potential pitfalls and benefits of dealing with this type of discount.

The articles are all well researched and reflect the attention to detail and accuracy that publications of Consumers Union have been known for over the years. A single article could well provide information that would pay for a subscription many times over. Also highly recommended. Write to Consumer Reports Travel Letter, Subscription Dept., P. O. Box 51366, Boulder, CO 80321.

Kevin Foley, Editor

Legal Tender

by Bill Mross

Bill Mross, a practicing attorney in Racine, Wisconsin, will respond to numismatically related legal questions in each issue of *The Centinel*. This feature is based on Wisconsin law, which may yield different results than would be applicable in other jurisdictions. If you have a question you'd like to see answered in the pages of *The Centinel*, write to Bill Mross, Central States Numismatic Society, P. O. Box 589, Milwaukee, WI 53201.

1) Dear Legal Tender — I resided in L. A. some 20 years ago when my apartment was burglarized. Quite a few items were taken, including some rare currency that I had collected. I had serial numbers for certain of the notes (written down before I procured insurance on them for scheduling with the insurer) and no serial numbers for others (those bought after I got the insurance) — with one exception — a truly beautiful large size \$2 silver certificate that I had purchased only a few months before. Three of my notes have turned up over the years — one was in a display at a show in my area (by a judge, no less) — the police confiscated the bill — held it for six months, and surrendered it to my insurer. I bought it back from them for what they had paid me on my claim. I presume that the judge got his money back from the dealer that he bought it from.

A collector later told me of how (unwittingly) he had bought one of my notes — much paperwork later, I got it back. Yet another bill turned up in Miami about the same time. About three years ago, I was in Memphis. A dealer began talking about his marvy \$2 silver — he even mentioned the serial number on the deuce — and bells rang. He got awfully sheepish when I showed him my copy of the police report about the theft that I've carried these many years. He bought from the same dealer that the judge got his note from. The fellow feels it is his note and will likely bring it to Memphis this year.

I don't think title to this bill can pass. If he shows up, I'll take possession of

the item if he has it. If I can't get at it, I'll ask someone I know to witness his having it, tell the authorities (FBI?), and file charges to recover my note. I don't feel he was in on my apartment burglary or knew of the stolen status when he bought my \$2 — but this just bothers me and I want redress. What are your thoughts? — N. F., Tucson, Arizona.

Dear N. F. — In one of my prior columns, I came out four-square-solid for your position. My gut reaction to a similar question had been that the original owner was out of luck, but then I hit the law books and produced a beautiful little theoretical piece to the effect that title would never pass to the item and that the owner could lay claim to it on into infinity. This resorted to the Uniform Commercial Code, etc. I have since come in for a certain amount of justifiable flack for my tunnel vision on this one. While my opinion was OK, I did not consider the impact of a statute of limitations on the matter. There is a basic thought that things must some time come to rest — therefore a person must take action to vindicate his/her legal rights within a certain period of time or lose them. I consulted my brand-new Wisconsin Statute book and determined that an action to recover personal property or to obtain damages for its wrongful taking, conversion or detention must be initiated within six years or be barred. The six years begins to run at the time of the theft — even if you don't know who did it, what became of the stuff, who has it now, etc.

This certainly isn't very fair to the victim of a theft, but law is pretty much a balancing act — and it's been decided to tip the balance in favor of finality after the elapse of a certain period (to finalize title, cut down on the number of suits, disallow suits that are old and memories of witnesses fade or they die, move away, etc.). Nor will a Wisconsin court listen to a case brought in from elsewhere when their statute of limitations has run or if our statute would bar it.

I guess a real purist would say that you should discard your thought. However, maybe you should have someone witness the possession and bring the authorities into it — maybe you'll get where you want to go. Maybe Tennessee has no statute of limitations on this kind of thing — or it extends for 25 years (but then you have to be careful of something called laches to put you out of luck — after knowing about it, you waited too long to do anything about it). We really get into a merry kettle of fish called conflict of laws when these things happen (which law applies? California, where the theft happened? Tennessee, where you make your recovery? Georgia, where the note was bought from a resident dealer? Or did the sale occur in yet another state?). If I were you, I'd talk to a Memphis lawyer about it and try your thing with the witness(es) at the show and calling the cops. Good luck!!

2) Dear Legal Tender — I deal in both coins and precious metals. I often get offers in my store to buy a variety of these items. When I do buy these, I follow my state's (Minnesota) law by getting proper I. D. on the seller and holding the material for two weeks before attempting to sell it. In the meantime, any law enforcement officer can check over my new purchases to see if it has been part of a rip-off. If it has, the police can take it from me and return it to the owner. Or can they?

One time I bought a one ounce platinum bar. A county sheriff said that even though the seller of it to me had confessed to stealing the bar, I was free to sell it back to the original owner or anyone else. On another occasion, I bought a ring that was later reported stolen. A deputy came to my store, confiscated the ring as evidence, paid me nothing, and told me I could try to get the money back from the guy who sold it to me.

Here are my questions: A) If I make such a buy that is later determined to have been stolen, do I legally have to turn it over to anyone (rightful owner, cops, etc.) without first getting the money that I have in it? B) If I buy such an item in good faith and pay for it, what are my legal rights if it is later determined to be loot from a burglary, etc.? — D. S., Winona, Minn.

Dear D. S. — I hate to be mealy-mouthed beyond the ordinary, but I really can't give you anything resembling a satisfactory response without actually reading the law you're referring to. It depends totally upon how it's written. My answer to the above question is a bit in point. The law could be written to give you some recourse to recover money, could be written to cut off all your rights, etc. Maybe it would provide for confiscation until the completion of court proceedings and then be returned to you.

These holding period laws get to be a major abcess on the numismatic derriere and can result in lower prices being paid to sellers because of the dealer having his money tied up for varying periods of time and having to cope with an oft-times volatile market in the meanwhile. It can also depend on which cop you talk to — they can differ on their interpretations. Maybe the law has changed some time in between the incidents that you report. Wish I could be more definitive — like to see the law.

'Til next time — *Bill Mross*, Legal Tender

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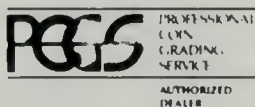
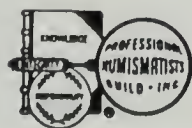
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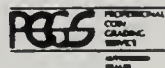
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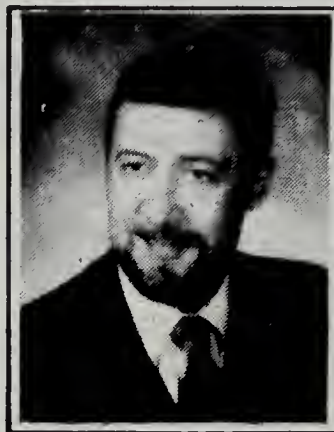
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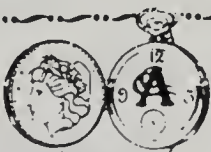
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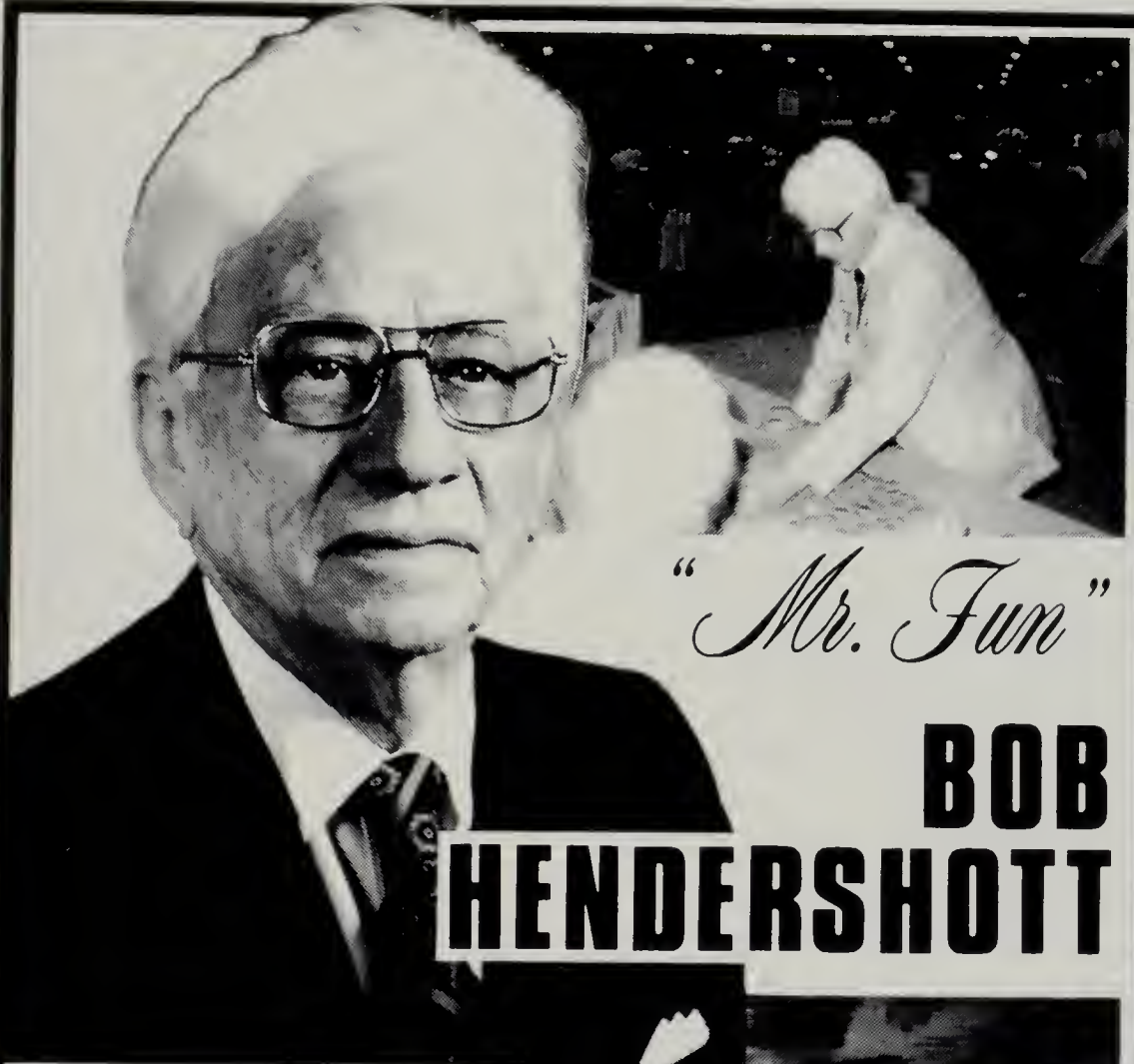
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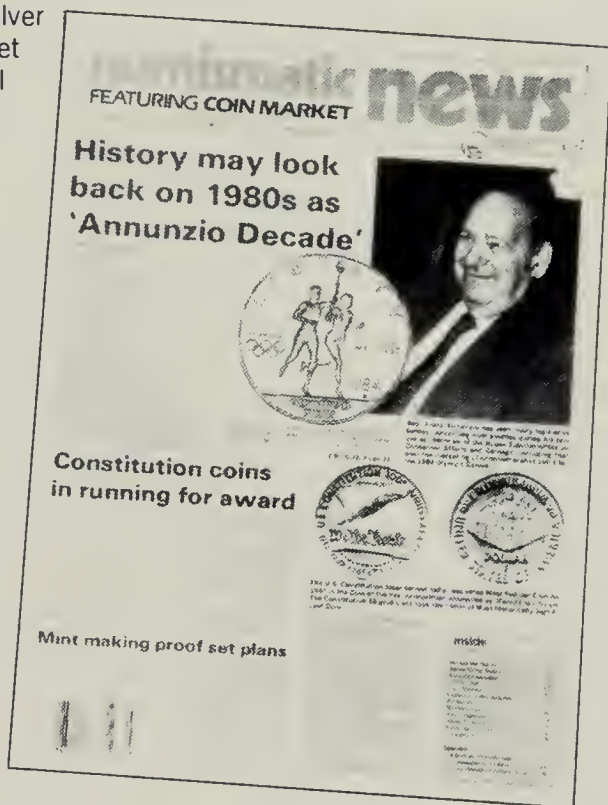
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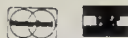
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